

News Release | May 28, 2020

# HOUSING OPPORTUNITIES OF

## NORTHERN DE, INC. Receives

### \$10,000.00 grant from the Wells Fargo

#### Foundation to Keep DELAWAREIANS

Housed in Response to COVID-19.

#### Wells Fargo Foundation housing philanthropy grants to help more than

#### 100,000 renters as homeowners stay in their homes

**Wilmington, DE** – **May 28, 2020** <u>HOUSING OPPORTUNITIES OF NORTHERN DE, INC</u>. today announced an \$10,000.00 grant from the Wells Fargo Foundation which will enable the organization to provide housing counseling ( assisting families facing default on their mortgages; HOND, Inc. will assist them with alternatives ways to provide foreclosures sales and homeless.

In response to COVID-19, the Wells Fargo Foundation COVID-19 Housing Counseling Support (HCS) initiative will help national nonprofit housing intermediaries, local housing counselors, and nonprofit housing providers to support housing stability for more than 100,000 renters and homeowners across the U.S. facing financial challenges. Strategies include expanding the capacity of housing counselors to respond to renters and homeowners as well as supporting nonprofits that provide affordable rental homes and services.

"During this unprecedented time, too many people are struggling financially and facing housing instability," said Gladys B. Spikes, Executive Director, HOND, INC. "Wells Fargo has a deep commitment to advance housing affordability solutions by supporting the work of housing counseling organizations as they serve a vital role in helping renters and homeowners facing financial difficulties."

The grants build upon <u>Wells Fargo Foundation's \$175 million commitment</u> to assist people and communities in response to COVID-19. Since March, more than 300 grants have been made to help nonprofits provide urgent housing services for vulnerable populations. The Wells Fargo Foundation philanthropy strategy is focused on keeping people in their homes, small business support, and financial health in collaboration with national and local organizations.

In addition to **HOND, INC**. other Wells Fargo Foundation COVID-19 Housing Counseling Support grantees include: Enterprise Community Partners, GreenPath, HomeFree-USA, Housing Partnership Network, National Coalition for Asian Pacific American Community Development, National Community Reinvestment Coalition, National Foundation for Credit Counseling<sup>®</sup>, National Urban League, Navicore Solutions, NID Housing, NeighborWorks® America, Rural Community Assistance Corporation, UnidosUS and USA Homeownership Foundation DBA Veterans Association of Real Estate Professionals.

#### About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a diversified, community-based financial services company with \$1.98 trillion in assets. Wells Fargo's vision is to satisfy our customers' financial needs and help them succeed financially. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, investment and mortgage products and services, as well as consumer and commercial finance, through 7,400 locations, more than 13,000 ATMs, the internet (wellsfargo.com) and mobile banking, and has offices in 31 countries and territories to support customers who conduct business in the global economy. With approximately 263,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 29 on Fortune's 2019 rankings of America's largest corporations. News, insights and perspectives from Wells Fargo are also available at <u>Wells Fargo Stories</u>.

Housing Opportunities of Northern DE, Inc. was established in 1981 as a Fair Housing- Non- Profit agency. Its purpose is to advocate and monitor the Fair Housing Laws (national, state and local) which recognize the need for Delaware residents.

Housing Opportunities of Northern Delaware, Inc. utilizes the National Federation of Housing Counseling model designed to provide quality services to our clients in City of Wilmington, New Castle County and State of Delaware.

HOND, Inc. mission includes helping vulnerable populations reach financial wellness and to help viable, sustainable neighborhoods which includes home ownership. HOND partners include US Department of Housing and Urban Development (HUD), Home Free

USA, Delaware State Housing Authority (DSHA), New Castle County, Delaware Department of Justice, City of Wilmington, Delaware General Assembly and numerous financial organizations.

HOND's Housing Counseling and Educational Services reflect the full range of client's needs in their home search and retention of housing as identified below:

Pre-Purchase Counseling, Homebuyer Education, Homebuyer Education Workshops, Homeownership Counseling, Post –Purchase Housing Counseling/ Education, Mortgage Default Resolution Counseling, Resolving/Preventing Mortgage Delinquent Workshops, Delaware Mediation Housing Counseling Program, Rental Housing Counseling, Rental Housing Counseling Education, Financial Budgeting and Credit Workshop, Predatory Lending Education Workshops and Fair Housing Education Pre-Purchase Workshops.

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